

## Message Text

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15

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 /020 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

AF/W:GMITCHELL

----- 088874

R 160114Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 195075

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE - CONTINENTAL SEAFOOD - 620-75-055

REF: LAGOS 7496

1. CONTINENTAL SEAFOOD HAS ADVISED OPIC THAT THEY ARE CLOSE TO MAKING INVESTMENT IN NIGERIAN NATIONAL SHRIMP CO. PETER BURGESS, V.P. FINANCE CURRENTLY IN LAGOS WORKING ON FINAL ARRANGEMENTS.

2. CONTINENTAL VERY ANXIOUS TO OBTAIN OPIC INSURANCE PRIOR

TO PROCEEDING WITH TRANSFER OF FUNDS, AND HAVE ADVISED OPIC THAT INVESTMENT MAY BE HELD UP UNTIL CONTRACT IS ISSUED.

3. REQUIREMENTS OF GON SET FORTH IN REFTEL WERE CONVEYED TO MASTERSON AT WARD FOODS, (THE PARENT COMPANY OF CONTINENTAL SEAFOOD). MASTERSON WILL ATTEMPT TELEX REPRESENTATIVE IN LAGOS TO ALERT HIM TO REQUIREMENTS.

4. CONTINENTAL APPLIED TO GON FOR FGA ON MAY 19, 1975.

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SINCE GON WILL OWN MAJORITY INTEREST IN THE PROJECT IT WOULD APPEAR THEY HAVE SUFFICIENT INFORMATION TO ISSUE FGA ON CONTINENTAL INVESTMENT.

5. EMBASSY IS REQUESTED, AS IT DEEMS APPROPRIATE, TO MAKE  
EFFORT TO OBTAIN FGA ON CONTINENTAL INVESTMENT AND REPORT  
STATUS TO OPIC AS SOON AS POSSIBLE. SISCO

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** OPIC/ID/MEA:JCTROY:JMB  
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**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750284-0032  
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**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**TAGS:** EINV, US, NI, OPIC, CONTINENTAL SEAFOOD  
**To:** LAGOS  
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